



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and Article 64 paragraph 3 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15 and 190/16), the National Bank of the Republic of Macedonia Council adopted the following

**DECISION**  
**on amending the Decision on the methodology for determining the capital adequacy**  
**(Official Gazette of the Republic of Macedonia No. 221/2018)**

1. In the Decision on the methodology for determining the capital adequacy (Official Gazette of the Republic of Macedonia No. 47/12, 50/13, 71/14, 223/15 and 218/16), in item 19-f paragraph 1 subitems 19-f.3 and 19-f.4 the word: "positions" shall be replaced with the word: "instruments".

In paragraph 2, the word: "position" shall be replaced with the word: "instrument".

2. In item 19-l, paragraph 1 shall be amended and read as follows:

"Without the approval of the National Bank, the bank may not reduce the amount of own funds by:

- 1) redeeming or reducing the amount of instruments that are part of the Common Equity Tier I capital;
- 2) redeeming or repaying the instruments that are part of the Additional Tier I capital;
- 3) redeeming or repaying the instruments that are part of the Tier II capital, before the contractual maturity."

In paragraph 4, indent 1, the words: "operations, or" shall be replaced with the words: "operations, and/or".

In paragraph 7, indent 2, the word "years" shall be followed by comma and the wording: "taking into account the bank's business policy".

3. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of Macedonia.

**D. No. 02-15/XVIII-1/2018**  
**29 November 2018**  
**Skopje**

**Anita Angelovska Bezhoska**  
**Governor**  
**Chairperson**  
**National Bank of the Republic of**  
**Macedonia Council**